

# FINAL EXPENSE PRODUCTS

## SAFEGUARD YOUR FINAL WISHES

Although it's a topic no one wants to think about, it's crucial to consider the costs associated with the end of your life. Since the average funeral costs between \$7,000 and \$9,000, pre-planning with a final expense product ensures funds are available to cover these costs, providing peace of mind to loved ones who are handling your final wishes.

### Highlights of Final Expense Products

- ✓ Coverage for burial, cremation, memorial service, final bills, money for beneficiaries, and other costs
- ✓ Plans available from birth to age 99
- ✓ Guaranteed issue available
- ✓ Funds may be protected from Medicaid
- ✓ Claims may be paid in as little as 48 hours



### COMMON MISCONCEPTIONS ABOUT FINAL EXPENSES

#### ***Won't my insurance through work cover these costs?***

While employee benefits are great, they usually discontinue when you exit the job. Upon retirement, in most cases, your insurance will lapse. In some cases, you may have the option to continue with the policy, but the premiums can be expensive. You are better off purchasing a final expense product or whole life insurance policy.

#### ***Wouldn't I be better off putting that money into a savings account?***

While this seems like a reasonable assumption, no one knows what the future holds. Many final expense plans will pay at least a portion, if not all, of the death benefit within the first one or two years of the policy. Many policies also increase in value over time to account for inflation.

#### ***What about purchasing a plan through a funeral home?***

For some people, this could be a good option. However, there are risks associated with this type of plan. If the funeral home closes or goes bankrupt, you may be left with nothing. Additionally, if you change your mind on where and how you want your final wishes to be carried out, you may not be able to change, transfer, or modify these plans.

**DON'T BURDEN YOUR LOVED ONES WITH YOUR END-OF-LIFE PLANS AND EXPENSES. PLAN AHEAD WITH A FINAL EXPENSE POLICY.**